



1. RETURN FORM (RF) FILING PROGRAMME FOR THE YEAR 2021 (AMENDMENT 4/2021)

Information on the Return Form (RF) Filing Programme for The Year 2021 (Amendment 4/2021) in both Malay and English versions, can be found at IRBM's Official Portal, as follows :

- (a) www.hasil.gov.my > Form > Return Form (RF) Filing Programme For The Year 2021 (Amendment 4/2021); or
- (b) Quick access :
http://www.hasil.gov.my/pdf/pdfam/ProgramMemfailBN_2021_Pin.4_2.pdf

3. COMPANY TAX

Company tax (also known as corporate tax) is charged on the income received by a resident company (sendirian berhad and berhad) :

- i) In Malaysia; and
- ii) Outside Malaysia (for companies carrying out insurance, sea/air transport and banking businesses)

The Responsibilities of a Company :

- i) Declare the company's income and financial transactions in Return Form C, and submit within the prescribed period;
- ii) Submit the tax estimates and pay installments according to the time period;
- iii) Calculate the company's income tax and pay the remaining amount of tax if there are any; and
- iv) Keep all business records, receipts and documents for audit purposes by IRBM.

The deadline for submitting return forms and paying the tax balance, under company taxation, is within seven (7) months after the closing date of the accounting period.

Further information on company tax can be obtained from the IRBM Official Portal, www.hasil.gov.my > Company.



2. WITHHOLDING TAX

Withholding tax is an amount withheld by the party making payment (payer) on income earned by a non-resident (payee) and paid to the Inland Revenue Board of Malaysia.

Payment types, tax rates and additional payment of :

Payment types	Based on the provisions of sections under the Income Tax Act 1967
Tax rates	
Fines on late or no withholding tax are submitted to the IRBM within one month after the date of payment to the payee.	10% of the unpaid amount of of withholding tax.

Further information on withholding tax can be obtained from the IRBM Official Portal, www.hasil.gov.my > Legislation.

4. TAX COMPLIANCE AUDIT

IRBM conducts two (2) types of audits, namely the desk audit and the field audit :

DESK AUDITS	FIELD AUDITS
i) Conducted at IBRM's offices	i) Conducted at the IRBM office, taxpayer's premises or any other agreed by both parties.
ii) Focus on reviewing the adjustment of income and are resolved through correspondence.	ii) Focus on reviewing the business records.
iii) Reviews are made on all income and expenditure information as well as various types of claim made by taxpayers in return forms.	iii) In the case of sole proprietorship and partnership, if the business records are not kept completely, the review may involve on non-business records of the taxpayer such as personal bank statements etc.

Further information on company tax can be obtained from the IRBM Official Portal, www.hasil.gov.my > Company.