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NEW STRAITS TIMES

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Special program for voluntary disclosure

LHDN MALAYSIA

1. WHAT IS SPECIAL PROGRAM FOR VOLUNTARY DISCLOSURE?

- The Special Program for Voluntary Disclosure is part of the government's effort in reforming the tax system to encourage taxpayers to come forward on a voluntary basis and report the actual income in order to increase tax collection for development of the nation.

Voluntary Disclosure covers the following:

a) Income not previously declared / expenses over claimed / expenses not allowed and reliefs / deductions / rebates over claimed

b) Reporting of gains on disposal of assets (real property and shares in a real property company, and

c) Stamping of unstamped instruments.

2. WHY SHOULD I TAKE ADVANTAGE OF THIS SPECIAL PROGRAM FOR VOLUNTARY DISCLOSURE?

Under this Special Program for Voluntary Disclosure, lower penalty rates are imposed as compared to the current practice.

The penalty rates are as follows:

Voluntary Disclosure Period	Penalty Rate
03/11/2018 – 31/03/2019	10%
01/04/2019 – 30/06/2019	15%

3. IMPLEMENTATION PERIOD OF THE SPECIAL PROGRAM

- Voluntary disclosure can be made at any time commencing from 3 November 2018 until 30 June 2019.
- Taxpayers can take advantage of this Special Program if the voluntary disclosure and payment made within the stipulated period:

<table>
<tr><th rowspan="2">Categories of Voluntary</th><th colspan="2">Period of Voluntary Disclosure and Rate of Penalty</th></tr>
<tr><th>3/11/2018 - 31/3/2019</th><th>1/4/2019 - 30/6/2019</th></tr>
<tr><td>- Taxpayers who are not registered with IRBM and have not submitted the ITRF/ PRF/ RPGTRF for any year of assessment</td><td rowspan="3">10%
(payment to be made on or before 1/4/2019)</td><td rowspan="3">15%
(payment to be made on or before 1/7/2019)</td></tr>
<tr><td>- Taxpayers who are registered with IRBM and have not submitted the ITRF/ PRF/ RPGTRF for any year of assessment</td></tr>
<tr><td>- Taxpayers who have submitted the ITRF/ PRF/ RPGTRF but have not reported the correct income/ gains on disposal of assets for any year of assessment</td></tr>
<tr><td>- Persons who present an instrument for stamping exceeding six (6) months from the stamping period (30 days from the date of the instrument's execution)</td><td>10%
or a minimum of RM50</td><td>15%
or a minimum of RM100</td></tr>
</table>

4. VOLUNTARY DISCLOSURE PROCEDURES

- Taxpayers who are **not registered** with the IRBM have to firstly register for an income tax reference number and thereafter submit the ITRF/ PRF/ RPGTRF for the relevant years of assessment.
- Taxpayers who are **registered with but have not submitted** the ITRF / PRF / RPGTRF are required to submit the ITRF / PRF / RPGTRF for the relevant year of assessment.
- Taxpayers who have **submitted** the ITRF / PRF / RPGTRF but have **not reported the correct income / profit on disposal of asset(s)** for any year of assessment can make voluntary disclosure in writing or via e-mail.

5. MORE INFORMATION REGARDING THIS SPECIAL PROGRAM FOR VOLUNTARY DISCLOSURE

i. Visit the nearest IRBM office.

ii. Call IRBM HASiL Care Line:
- 1-800-88-5436
- 603-77136666 (Overseas)

iii. E-mail: pengakuansukarela@hasil.gov.my

LHDN MALAYSIA

VOLUNTARY DISCLOSURE OFFER

Operational Guidelines No.1 / 2018 at LHDNM Official Portal

FOR THOSE WHO

- HAVE NOT REGISTERED WITH IRBM
- HAVE NOT SUBMITTED ANY INCOME TAX RETURN FORM
- UNDER DECLARED YOUR INCOME
- HAVE NOT DECLARED GAINS FROM DISPOSAL OF ASSETS
- FAILED TO STAMP EXECUTED INSTRUMENTS WITHIN THE STIPULATED PERIOD

VOLUNTARY DISCLOSURE PERIOD: 3rd NOVEMBER 2018 UNTIL 31st MARCH 2019

10% Penalty imposed on total tax amount

PAYMENT MUST BE MADE BY : 1st APRIL 2019

VOLUNTARY DISCLOSURE PERIOD: 1st APRIL 2019 UNTIL 30th JUNE 2019

15% Penalty imposed on total tax amount

PAYMENT MUST BE MADE BY : 1st JULY 2019

www.hasil.gov.my | pengakuansukarela@hasil.gov.my
1800-88-5436 | Visit our nearest IRBM office