

ELECTRONIC TELEGRAPHIC TRANSFER (e-TT)

SYSTEM THAT GENERATES VIRTUAL ACCOUNT (VA) NUMBER FOR TAX PAYMENT PURPOSES USING TELEGRAPHIC TRANSFER MODE

GENERATED VA NUMBER IN E-TT IS FOR THE PURPOSE OF TAX PAYMENT CONSISTING THE FOLLOWING TYPES OF TAXES :

- a) INCOME TAX
- b) WITHHOLDING TAX (WHT)
- c) PETROLEUM INCOME TAX (PITA)
- d) COMPOUND

PAYMENT METHODS :

- a) INTERNET BANKING
- b) USING VA NUMBER AS ACCOUNT NUMBER. PAYMENT VIA CHEQUE AND CASH IS NOT ALLOWED
- c) BANK COUNTER
- d) AUTOMATED TELLER MACHINE (ATM)

EACH VA NUMBER IS LIMITED TO ONE TRANSACTION

FURTHER INFORMATION CAN BE OBTAINED VIA MYTAX,
<https://mytax.hasil.gov.my/> > ezHASiL SERVICES > e-TT

1. ByrHASiL

ByrHASiL is an online tax payment gateway that requires users to have an internet banking account with the FPX associate bank.

With only three steps, this payment method can be made through the following ways :

- i) Payment using Bill Number; or
- ii) Payment using Tax Identification Number (TIN).

Further information on ByrHASiL can be viewed via <https://byrhasil.hasil.gov.my/>.

2. COOPERATIVE TAX

Cooperative tax is imposed on society / body which resides and receives income in Malaysia, which is :

- i) A cooperative society registered under the Cooperative Act 1993 (Act 502);
- ii) Farmer Association registered under the Farmer Associations Act 1967;
- iii) Farmer Association registered under the Farmer Organisations Act 1973; and
- iv) Fisherman Association registered under the Fishermen Associations Act 1971.

Cooperative Tax is subject to tax under Income Tax 1967.

- i) Persons responsible for Cooperative Tax are :
- ii) Chairman of the Cooperative Society,
- iii) Secretary of the Cooperative Society,
- iv) Treasurer of the Cooperative Society; and
- v) Anyone who performs any of the above functions.

Responsibility of Cooperative :

- i) Submit Form C1 via e-Filing (e-C1) or Form C1 manually to HASiL's Tax Information and Record Management Division within 7 months from the close of the accounting period (including dormant cooperative),
- ii) Submit the estimated tax payable via e-Filing (e-CP204) except for dormant cooperative,
- iii) Make cooperative tax installment payments (tax estimation),
- iv) Pay balance of tax payable (if any) by using CP207 before / on the last day of submission of Form C1 (7 months after the accounting period ends), and Keep records and accounts for 7 years for HASiL's audit purposes.

Further information on Cooperative Tax can be viewed at HASiL Official Portal, www.hasil.gov.my > [Company](#) > [Cooperative Tax](#).

3. TERMINATION OF THE USE OF ADHESIVE STAMPS (REVENUE STAMPS)

The use of adhesive stamps (Revenue Stamps) and postal franking machines by external users throughout Malaysia as a method of stamping documents/agreements will be terminated beginning 1st January 2024.

Duty payers are only allowed to use Revenue Stamps for document/agreement stamping only until 31st December 2023, and it is advisable to use up the remaining Revenue Stamps in their possession. No refund or monetary substitutes are permitted for any unused Revenue Stamps.

Application for stamping and payment of stamp duty can be made online through the Stamp Assessment and Payment System (STAMPS) portal at <https://stamps.hasil.gov.my>.

4. SVDP 2.0 : BENEFITS OF SVDP

Through SVDP 2.0, the penalty rates which will be imposed are as follows :

Category of Voluntary Disclosure	Penalty Rate
New taxpayers	0%
Existing taxpayers who : i) Have not submitted the Income Tax Return Form (ITRF) for any year of assessment involved; or ii) Have submitted the ITRF but did not report income accurately in accordance with the HASiL rulings that are in force for the year(s) of assessment involved.	0%
Taxpayers who have not declared disposal of assets for the year(s) of assessment involved.	0%
Duty payer who submits document / agreement that has been executed (signed) on or before 01 May 2023 for stamping from 06 June 2023 to 31 May 2024.	0%

Further information on SVDP 2.0 can be viewed from HASiL Official Portal, www.hasil.gov.my under Popular Links.

HASiL’S SERVICES DIGITALIZATION INITIATIVE

The second phase of the full implementation of e-Services at all Service Counters is starting from 1st January 2024. Taxpayers must use e-Services which have been made mandatory and manual methods are no longer available.

e-Services that will be mandatory are :

- Registration of Tax Identification Number (TIN),
- Application of PIN Number,
- Updating Information,
- Advance Payment,
- Submission of Return Forms, Taxation Documents and Instruments; and
- Application and Appeal.

Kindly visit HASiL Official Portal, www.hasil.gov.my > e-Services for further information.